

1995	1996	1995	1996
	(unaudited)		
Revenue, net	\$ 2,036,739	\$ 1,002,326	\$ 9,252,052
3,941,194			\$
Cost of Goods Sold	1,407,791	649,727	5,987,097
2,440,656			
Gross Margin	628,948	352,599	3,264,955
1,500,538			

Marketing and

Selling Expense	763,115	518,670	2,386,296
1,995,727			

General and

Administrative Expense	448,331	408,164	1,506,940
1,446,026			

Research and

Development Expense	447,738	343,436	1,482,771
1,178,772			

Nonrecoverable Start-Up

and Excess Capacity Cost	0	150,000	91,350
556,675			

Interest Expense to

Related Parties	0	10,135	75,547
277,786			
Interest Income	(186,295)	(107,415)	(614,289)
(398,648)			
Other Expense, net	0	142,543	10,810
252,712			
Net Loss	\$ (843,941)	\$ (1,112,934)	\$ (1,674,470)
\$ (3,808,512)			

Net Loss per

Common and Common

Equivalent Share	\$ (0.08)	\$ (0.12)	\$ (0.17)
\$ (0.43)			

Balance Sheet Highlights

	December 31, 1996	December 31, 1995
Current Assets	\$ 9,095,260	\$ 9,630,468
Long-term Investments	6,965,995	0

Property and Equipment, Net	1,516,685	1,093,269
Other Assets	583,972	231,239
Total Assets	\$18,161,912	\$10,954,976
Current Liabilities	\$ 881,396	\$ 949,993

Long Term Portion of

Subordinated Debentures	0	3,028,237
Deferred Income Taxes	3,477	6,662
Shareholders' Equity	17,277,039	6,970,084

Total Liabilities and

Shareholders' Equity	\$18,161,912	\$10,954,976
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SOURCE ParkerVision, Inc.

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