

Title: ParkerVision, Inc. Announces Fourth Quarter And Year End Financial Results

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JACKSONVILLE, Fla., March 5 /PRNewswire/ -- ParkerVision, Inc. (Nasdaq: PRKR), today reported its financial results for its fourth quarter and year ended December 31, 1997.

Revenues for the year ended December 31, 1997 increased 18% to \$10,799,067, as compared to \$9,195,811 for the year ended December 31, 1996. The net loss for the period was \$2,934,247, or \$0.28 per share, as compared to a net loss of \$1,674,470, or \$0.17 per share reported for the year ended December 31, 1996.

Revenues for the quarter ended December 31, 1997 decreased 10% to \$1,824,422, as compared to \$2,016,751 for the same period in 1996. The Company's net loss for the period was \$1,360,913, or \$0.12 per share, as compared to a net loss of \$843,941, or \$0.08 per share for the same period in 1996.

Commenting on the recently completed fiscal year and fourth quarter, Jeffrey Parker, President and Chief Executive Officer of ParkerVision, Inc., stated, "We believe that we will look back on 1997 as a period of having accomplished the necessary milestones from which we will now springboard our revenue growth. For the year we invested over 30% of our sales revenue in research and development (R&D) and sponsored a 150% increase in R&D in the fourth quarter 1997 as compared with 1996. We believe that this will soon prove to have been an excellent investment as we begin to enjoy the value of what we have developed in both our video products with CameraMan Studio as well as our wireless technology with our Universal Direct Conversion Receiver. With approximately \$30 million in cash and investments, we are in a solid position to execute our current business plan."

ParkerVision recently announced that it has successfully developed a unique low cost/high performance radio frequency (RF) receiver architecture which it calls the Universal Direct Conversion Receiver, and that it has successfully implemented the architecture into an integrated circuit (IC) code-named Eddie. The performance of the technology was recently verified by a series of tests that were performed by The Boeing Company. ParkerVision intends to pursue licensing agreements whereby the technology is incorporated into a broad range of wireless products and wireless IC's.

Further commenting Mr. Parker said, "We are very encouraged by the continued positive customer response to our CameraMan Studio system. We look forward to the sales opportunities at the National Association of Broadcasters (NAB) tradeshow in early April. We currently plan to arrive at NAB with beta testing results from at least one cable channel, one broadcaster, and one education application. We anticipate the CameraMan Studio system will be production ready by the start of NAB thereby allowing us, for the first time, to take orders at the show and commence shipping following NAB. We look forward to a great sales launch."

ParkerVision is engaged in the design and development of wireless technology and Audio/Visual products. ParkerVision has patents pending on wireless and video technologies and has been granted patents on video technologies and systems.

This press release contains forward-looking information. Readers are cautioned not to place undue reliance on any such forward-looking statements, each of which speak only as to the date made. Such statements are subject to certain risks and uncertainties which are disclosed in the Company's SEC reports, including the Form 10-KSB for the year ended December 31, 1996 and the forms 10-QSB for the quarters ended March 31, 1997, June 30, 1997 and September 30, 1997. These risks and uncertainties could cause actual results to differ materially, from those presently, anticipated or projected.

PARKERVISION, INC.				
Summary of Results of Operations				
Three Months Ended				
Ended				Year
31,	December 31,			December
1996	1997	1996		
	(unaudited)	(unaudited)	1997	
Revenue, net	\$1,824,422	\$2,016,751	\$10,799,067	
\$9,195,811				
Cost of Goods Sold	1,185,000	1,407,791	6,115,412	
5,987,097				
Gross Margin	639,422	608,960	4,683,655	
3,208,714				
 Marketing and				
Selling Expenses	806,566	763,115	3,471,674	
2,386,296				
 Research and				
Development Expenses	1,124,118	447,738	3,295,652	
1,482,771				
 General and				
 Administrative				
Expenses	512,823	428,343	1,869,835	
1,1450,699				
 Nonrecoverable				
 Start-Up and Excess				

Capacity Costs	0	0	0
91,350			

Interest Expense

to Related Parties	0	0	0
75,547			
Interest Income	(443,172)	(186,295)	(1,019,259)
(614,289)			
Other Expense, net	0	0	0
10,810			
Net Loss	\$ (1,360,913)	\$ (843,941)	\$ (2,934,247)
\$ (1,674,470)			

Net Loss per

Common and Common

Equivalent Share	\$ (0.12)	\$ (0.08)	\$ (0.28)	\$
(0.17)				

SOURCE ParkerVision, Inc.

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(PRKR)

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