

Title: ParkerVision Announces Fourth Quarter And Year-End Financial Results.

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JACKSONVILLE, Fla., March 5 /PRNewswire/ -- ParkerVision, Inc. (Nasdaq: PRKR), today reported its financial results for the fourth quarter and year ended December 31, 1998.

Revenues for the year ended December 31, 1998, were \$9,891,543 compared to \$10,799,067 for the year ended December 31, 1997. The net loss for the period was \$4,706,398, or \$0.41 per share compared to a net loss of \$2,934,247, or \$0.28 per share for the year ended December 31, 1997.

Revenues for the quarter ended December 31, 1998 were \$2,257,274, as compared to \$1,824,422 for the same period in 1997. The net loss for the period was \$1,384,088 or \$0.12 per share compared to a net loss of \$1,360,913 or \$0.12 per share reported for the year ended December 31, 1997.

Commenting on the recently completed fiscal year and fourth quarter, Jeffrey L. Parker, Chairman and Chief Executive Officer of ParkerVision, Inc., stated, "The revenues generated in 1998 still largely represent CameraMan camera product sales. Operating expenses increased due to additional investments in research and development as well as higher SG&A expenses in order to accelerate the commercialization of our products lines."

Mr. Parker continued, "In 1998, we installed our first PVTV studio in a news broadcast environment which uses our system exclusively for multiple live daily broadcasts. We added to the technological capabilities of our studio system making it applicable for the "late breaking news" environment. Additional studio installations are scheduled for installation first half 1999.

Commenting further on the wireless technology, Mr. Parker continued, "Our Direct2Data technology has continued to evolve rapidly throughout 1998. In December, Questar InfoComm, Inc. independently confirmed the performance of our wireless technology and made a \$5 million investment in our Company. Much of 1998 was focused on developing and protecting our intellectual property, as evidenced by the Company's many patent filings. We plan to continue with additional patent filings in 1999 as we move closer to commercialization of this technology."

ParkerVision, Inc. is engaged in the design and development of wireless technology and audio-visual products. The company has patents issued and pending on wireless and video technologies and systems.

This press release contains forward-looking information. Readers are cautioned not to place undue reliance on any such forward-looking statements, each of which speak only as of the date made. Such statements are subject to certain risks and uncertainties that are

disclosed in the Company's SEC reports, including the form 10KSB for the year ended December 31, 1997 and the Forms 10-Q for the quarters ended March 31, 1998, June 30, 1998, and September 30, 1998. These risks and uncertainties could cause actual results to differ materially from those presently anticipated or projected.

ParkerVision, Inc.

Summary of Results of Operations

	Three Months Ended December 31,		Year Ended December 31,
	1998	1997	1998
1997			
	(unaudited)	(unaudited)	
Revenue, net	\$2,257,274	\$1,824,422	\$9,891,543
\$10,799,067			
Cost of Goods Sold	1,365,444	1,185,000	5,882,552
6,115,412			
Gross Margin	891,830	639,422	4,008,991
4,683,655			
Research and Development Expenses	1,116,915	1,124,118	3,825,414
3,295,652			
Marketing and Selling Expenses	742,165	806,566	3,757,795
3,471,674			
General and Administrative Expenses	744,075	512,823	2,607,915
1,869,835			
Interest Income	(327,237)	(443,172)	(1,475,735)
(1,019,259)			
Net Loss	\$ (1,384,088)	\$ (1,360,913)	\$ (4,706,398)
\$ (2,934,247)			
Basic Loss per Common Share	\$ (0.12)	\$ (0.12)	\$ (0.41)
\$ (0.28)			

Balance Sheet Highlights

	December 31,	December
31,	1998	1997
Current Assets	\$26,897,110	\$25,577,733
Long-Term Investments	8,000,000	9,494,404
Property and Equipment, Net	2,760,335	2,541,123
Other Assets, Net	2,592,565	1,071,772
Total Assets	\$40,250,010	\$38,685,032

Current Liabilities	\$1,249,949	\$1,153,442
Deferred Income Taxes	18,091	4,678
Shareholders' Equity	38,981,970	37,526,912
Total Liabilities and Shareholders' Equity	\$40,250,010	\$38,685,032