

**Title:** ParkerVision Reports Fourth Quarter and Year End Results.

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JACKSONVILLE, Fla. -- ParkerVision, Inc. today reported financial results for the fourth quarter and year ended December 31, 2001. Fourth quarter revenues were \$2.4 million, versus \$2.3 million in the third quarter of 2001, and versus \$4.6 million in the fourth quarter of 2000. Net loss was \$4.4 million (\$.32 per share), versus \$4.1 million (\$.30) in the third quarter of 2001, and versus \$2.3 million (\$.17 per share) year over year.

For the full year, revenues were \$9.3 million, versus \$16.0 million in 2000. The company's net loss was \$16.6 million (\$1.20 per share) versus a \$13.0 million loss (\$1.03 per share) for the year ended December 31, 2000. The increase in the loss can be attributed to the decline in revenue from the company's video division, as development expenses in the wireless chip division remained largely unchanged.

PARKERVISION FINANCIAL HIGHLIGHTS:

				12 months	12
months					
Numbers in \$ millions	4Q 2001	4Q 2000	3Q 2001	2001	
2000					
(except for earnings per share)					
Revenues	2.4	4.6	2.3	9.3	
16.0					
R&D Expense	3.5	3.6	3.0	12.8	
12.6					
Net Profit (Loss)	(4.4)	(2.3)	(4.1)	(16.6)	
(13.0)					
Earnings per Share	(.32)	(.17)	(.30)	(1.20)	
(1.03)					
Cash & Investments	31.5	39.3	35.0	31.5	
39.3					

ParkerVision used \$3.5 million in cash during the fourth quarter. The company remained well funded, with \$36.2 million in working capital and \$31.5 million in cash and investments in U.S. government-backed securities as of December 31, 2001.

### Video Business

ParkerVision ended the year with a backlog of \$5.6 million, 93% of the backlog is attributed to orders for the company's higher margin PVTV News television studio systems, and 7% for the company's robotic camera products. "While 2001 was a difficult financial year for the industry, we continued making progress with major broadcasters, including network affiliates of CBS, ABC, NBC, and FOX. Our PVTV News product line is now being used at stations of all sizes, with systems installed or scheduled for installation in top 50 markets. In some markets, we have captured multiple stations

accounting for 75 to 100% of the local news broadcasts in those markets," commented Richard Sisisky, President of ParkerVision.

"Although our PVTV News production systems save broadcasters significant operating costs in live news production, we observed very broad spending freezes on capital equipment by our target customers. While this economic environment made for much slower sales momentum than we would have hoped for, the compelling features, benefits and payback economics of our system resulted in renewed momentum near the end of 2001 resulting in a PVTV backlog of \$5.6 million at year's end. Although the general sales activity for broadcast television equipment is usually quiet in the months leading up to our industry's largest tradeshow, the National Association of Broadcasters (NAB), we have been encouraged by the high level of interest in customer visits to our facilities we have experienced this year," continued Sisisky.

"We continue to focus on enhancements and new features for our PVTV News product line, which will be extensively demonstrated at our 3,000 square foot booth this April at NAB. We are also actively developing our PVTV WebSTATION for News, which allows for live or on-demand Internet viewing of news programs produced on our PVTV News products, and we are conducting beta testing," stated Sisisky.

#### Direct2Data (D2D)(TM) Technology

The company's wireless division, Direct2Data Technologies made significant progress in 2001 in the development of its first RF transceiver IC products that will be commercialized using a Texas Instruments' (TI) semiconductor process. ParkerVision entered into a relationship last year where the company agreed to port its Wireless LAN Transceiver IC (the PV-1000) that was under development to a TI semiconductor process. The company's RF transceiver product development activities are balanced between its desire to get to market as quickly as possible while building the necessary foundation that will position D2D to bring subsequent products to market much faster.

Commenting on its RF product development activities, co-founder and CTO David Sorrells stated, "When we made the decision to bring our first RF products to market based on TI semiconductors, we decided to develop our first chip the PV-1000, by dividing it into multiple sub-circuits on several different foundry wafer runs. This allowed us to test and evaluate important individual circuits, many of which will also be used on other transceiver products we intend to develop shortly after the PV-1000. These sub-circuits have now been successfully completed and the design aggregated back into a single chip which will be the company's first commercially available product."

"From the results of the circuits we have now built and tested in the TI process, we are very confident that we will achieve our product goals, which we believe will set D2D apart from competitive offerings. Due to the unique RF energy sampling methods that we have perfected, we are confident that our WLAN IC will meet or exceed the performance of the most expensive high performance Super Heterodyne transceivers which are currently deployed in today's better WLAN products; however, our PV-1000 will provide

high performance benefits in a significantly lower cost, power efficient direct conversion architecture. Assuming our current product development pace, we will deliver samples for evaluation to prospective customers this summer," continued Sorrells.

The company continues to focus its initial product development efforts on the rapidly growing 802.11b wireless local area networking standard, and intends to extend its WLAN products into a family of IC's that address the emerging WLAN standards of 802.11g and 802.11a. The company is also developing a PCS/Cellular RF transceiver chipset compliant with the CDMA2000- 1X specifications.

ParkerVision, headquartered in Jacksonville, Florida, designs, develops and manufactures communications technology platforms and products for the wireless and video industries. The video division is engaged in the design, development and marketing of automated video camera control systems and automated live production systems for broadcasting and webcasting.

ParkerVision is a leader in direct conversion radio technology. Its patented D2D(TM) radio communications technology enables the development of advanced, highly integrated products for a wide range of wireless and wired radio-based devices. D2D's innovative RF technology simplifies wireless electronics, resulting in smaller, cost-effective, high-performance wireless communications products. Additional information about ParkerVision is available at <http://www.parkervision.com/> and about D2D technology at <http://www.d2d.com/>.

This press release contains forward-looking information. Readers are cautioned not to place undue reliance on any such forward-looking statements, each of which speaks only as of the date made. Such statements are subject to certain risks and uncertainties which are disclosed in the Company's SEC reports, including the Form 10K for the year ended December 31, 2000 and the Forms 10Q for the quarters ended March 31, 2001, June 30, 2001 and September 30, 2001. These risks and uncertainties could cause actual results to differ materially from those currently anticipated or projected.

Table to Follow  
ParkerVision, Inc.  
Summary of Results of Operations  
(unaudited)

	Three Months Ended December 31,		Year Ended December 31,	
	2001	2000	2001	2000
Revenue, net	\$2,352,016	\$4,621,002	\$9,315,445	
\$15,964,587				
Cost of Goods Sold	1,533,175	1,928,772	6,053,804	
8,489,877				
Gross Margin	818,841	2,692,230	3,261,641	
7,474,710				
Research and Development	3,503,916	3,567,598	12,796,442	
12,601,496				
Marketing				

and Selling	780,695	960,465	3,835,724
4,879,626			
General and			
Administrative	1,358,446	1,301,002	4,972,889
4,961,082			
Other Expense	(14,587)	(41,327)	(12,024)
2,889			
Total Operating			
Expense	5,628,470	5,787,738	21,593,031
22,445,093			
Loss From			
Operations	(4,809,629)	(3,095,508)	(18,331,390)
(14,970,383)			
Interest Income	368,067	787,331	1,720,923
1,948,610			
Net Loss	\$(4,441,562)	\$(2,308,177)	\$(16,610,467)
\$(13,021,773)			
Basic Loss per			
Common Share	\$(0.32)	\$(0.17)	\$(1.20)
\$(1.03)			

Balance Sheet Highlights

	December 31,	December
31,	2001	2000
Current Assets	\$39,787,170	
\$49,047,544		
Property and Equipment, Net	7,003,465	
7,522,645		
Other Assets, Net	7,383,169	
7,037,705		
Total Assets	\$54,173,804	
\$63,607,894		
Current Liabilities	\$3,595,726	
\$3,447,720		
Deferred Income Taxes	30,748	
139,769		
Shareholders' Equity	50,547,330	
60,020,405		
Total Liabilities		
and Shareholders' Equity	\$54,173,804	
\$63,607,894		

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