

Title: ParkerVision, Inc. Announces Private Placement of 990,000 Shares; Offering Nets Proceeds of Approximately \$21 Million

Date: 9/8/1997; **Publication:** PR Newswire;

JACKSONVILLE, Fla., Sept. 8 /PRNewswire/ -- ParkerVision, Inc. (Nasdaq: PRKR), today announced that it has completed the sale of 900,000 shares of its Common Stock to overseas investors in a transaction pursuant to Regulation S. The Banca del Gottardo, a Swiss bank headquartered in Lugano, Switzerland, placed the shares for the Company. These shares, which constitute approximately 8% of the Company's outstanding Common Stock on an after-issued basis, were sold at a price of \$22.50 per share and the Company derived net proceeds therefrom of approximately \$19 million. The Banca del Gottardo is the same bank with which the Company placed 800,000 shares in April 1996 at a price of \$10.00 per share.

In addition, the Company sold 90,000 shares domestically in a private transaction. These shares, which constituted approximately 0.8% of the Company's outstanding common stock on an after-issued basis, were also sold at a price of \$22.50 per share and the Company derived net proceeds therefrom of approximately \$2 million.

Commenting on the transactions, ParkerVision's President and CEO, Jeffrey Parker, stated, "While the Company is not in immediate need of additional capital, we believe this placement will allow us to take advantage of additional growth opportunities afforded by our future video and wireless products. We are pleased with our association with the Banca del Gottardo and their continued support of ParkerVision."

Also commenting on the transaction, a spokesperson for the Banca del Gottardo, stated, "We are pleased to continue our association with ParkerVision and to assist them in continuing to fund their growth. Our investors who purchased ParkerVision's shares in April 1996 did so with a long term investment outlook as is evidenced by the fact that the overwhelming majority of the initial 800,000 shares are still held by our investors. We believe that the additional purchase of 900,000 ParkerVision shares is also being purchased with a long term investment outlook as we look forward to continuing our relationship with ParkerVision for many years to come."

ParkerVision is engaged in the design, development and marketing of CameraMan(R) automated video camera control systems and emerging wireless technologies. For more information, please visit the Company's website at <http://www.parkervision.com>.

This press release contains forward-looking information. Readers are cautioned not to place undue reliance on any such forward-looking statements, each of which speak only as of the date made. Such statements are subject to certain risks and uncertainties which are disclosed in the Company's SEC reports, including the Form 10-KSB for the year ended December 31, 1996 and the Form 10-Q SB for the quarter ended June 30, 1997. These risks and uncertainties could cause actual results to differ materially from those presently anticipated or projected.

SOURCE ParkerVision, Inc.

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VP-BG -- FLM002 -- 4465 09/08/97 08:35 EDT <http://www.prnewswire.com>