

Title: PARKERVISION, INC. ANNOUNCES FIRST QUARTER FINANCIAL RESULTS; Shipments of Company's System II Instructor and General Pan/Tilt Camera System Have Begun.

Date: 4/28/1995; **Publication:** Business Wire;

JACKSONVILLE, Fla.--(BUSINESS WIRE)--APRIL 28, 1995-- PARKERVISION, INC. (Nasdaq NM SYMBOL: PRKR), today reported its financial results for the first quarter ended March 31, 1995.

The Company reported revenues of \$319,192 for the quarter ended March 31, 1995, as compared to \$210,535 recorded in the first quarter of 1994. The Company's net loss was \$1,122,251, or (\$0.13) per share, compared to a loss of \$761,859, or (\$0.09) per share, during the first quarter of 1994.

Jeffrey Parker, President of ParkerVision, Inc., commented, "We had anticipated shipments of the System II Instructor Camera System and General Pan/Tilt Camera System to begin early in the first quarter, however, we encountered some engineering issues which delayed production of System II. Even though our customers, distribution channel and sales staff were looking forward to the introduction of System II to the market, we are confident that the correct decision was not to rush the products into the market until they met our quality standards."

Mr. Parker continued, "We did begin shipping limited quantities of our System II Instructor Camera System and General Pan/Tilt System late in the first quarter, and the initial feedback we have received from the market is favorable. Now that we are in production with these products, our challenge is to ramp up our manufacturing capabilities so that we are in a position to satisfy demand for System II. At the same time, we are focusing our efforts on moving additional System II products - the Personal Locator System and Student Camera System - into production."

ParkerVision is the maker of CameraMan(R), an automatic video tracking system. CameraMan(Systems use ParkerVision's exclusive patent-pending and patent-protected autoTRACK(TM) technology. With its unique autoTRACK(TM) feature, non-professional video users can consistently create effective video communications without the need for a human camera operator. -0-

ParkerVision, Inc.
Summary of Results of Operations
for the Three Months Ended March 31, 1995
(unaudited)

	March 31, 1995	March 31, 1994
Revenues, Net	\$ 319,192	\$ 210,535
Cost of Goods Sold	215,966	93,485
Gross Margin	103,226	117,050
Marketing and Selling Expense	478,755	190,090
Nonrecoverable Start-Up and Excess Capacity Costs	161,181	157,085
General and Administrative Expense	318,323	456,003

Research and Development Expense	280,313	134,386
Interest Expense to Related Parties	89,217	69,196
Interest Income	(103,285)	(127,787)
Other Expense (Income), Net	973	(64)
Net Loss	\$ (1,122,251)	\$ (761,859)
Net Loss Per Share	\$ (0.13)	\$ (0.09)

Balance Sheet Highlights

	March 31, 1995	December 31, 1994
Current Assets	\$12,134,716	\$13,231,902
Property and Equipment, Net	1,043,509	979,920
Other Assets	145,777	130,246
Total Assets	\$13,324,002	\$14,342,068
Current Liabilities	535,662	447,059
Subordinated Debentures	3,244,255	3,244,255
Deferred Income Taxes	4,778	4,778
Shareholders' Equity	9,539,307	10,645,976
Total Liabilities and Shareholders' Equity	\$13,324,002	\$14,342,068

Information contained herein was obtained by Lippert/Heilshorn & Associate, Inc. (LHA) from ParkerVision, Inc. and other sources deemed reliable by LHA. LHA is employed by ParkerVision, Inc. as its investor relations firm. This information is not a solicitation of the purchase or sale of securities.

CONTACT: PARKERVISION, INC.

Jeffrey L. Parker

Chairman, President and CEO

904-737-1367

or

LIPPERT/HEILSHORN & ASSOCIATES, INC.

Lorin Cohen -- Ext. 123

212/838-3777