

Title: PARKERVISION, INC. ANNOUNCES FIRST QUARTER FINANCIAL RESULTS

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1996 First Quarter Revenues Increase Approximately 400% From Same

Period in 1995

JACKSONVILLE, Fla., April 30 /PRNewswire/ -- ParkerVision, Inc. (Nasdaq-NNM: PRKR), today reported its financial results for the three months ended March 31, 1996.

Revenues for the quarter ended March 31, 1996 were \$1,537,689, as compared to \$319,606 for the same quarter in 1995, representing a nearly fourfold increase. The Company's net loss for the period was \$637,486, or \$0.07 per share, as compared to a loss of \$1,122,251, or \$0.13 per share, for the quarter ended March 31, 1995.

Commenting on the results, Jeffrey Parker, President and Chief Executive Officer of ParkerVision, Inc., stated, "The considerable increase in revenues is primarily attributable to our previously announced relationship with Vtel Corporation (October 1995) coupled with initial shipments of our recently announced first production three-chip camera systems (March 1996). In addition, we are encouraged by the lessening of our net loss which evidences our ongoing challenge of controlling operating expenses. More importantly", Mr. Parker added, "we enter the second quarter with a backlog close to \$2.0 million, which we anticipate will be shipped by the end of the first half of 1996."

In addition to the improvement in operating results for the first quarter, the Company was also able to substantially improve its financial position subsequent to the end of the first quarter with an infusion of over \$8.0 million in capital from private placement and Regulation S transactions, and the conversion of approximately \$3.25 million in related party debt to equity. This additional capital enables the Company to continue its significant investment in research and development activities which management believes will impact the future direction of ParkerVision.

ParkerVision is engaged in the design, development and marketing of CameraMan(R), its patent-pending and patent-protected automated video camera control system, for use in video communication applications.

PARKERVISION, INC.
Summary of Results of Operations
(unaudited)

	Three Months Ended March 31,	
	1996	1995
Revenue, net	\$1,537,689	\$319,606
Cost of Goods Sold	1,018,801	215,966
Gross Margin	518,888	103,640
Marketing and Selling Expenses	466,935	478,755

General and Administrative

Expenses	301,183	318,323
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Research and Development

Expenses	341,249	280,313
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Nonrecoverable Start-Up and

Excess Capacity Costs	51,350	161,181
Interest Expense to Related Parties	66,913	89,217
Interest Income	(82,066)	(103,285)
Other Expense, net	10,810	1,387
Net Loss	\$ (637,486)	\$ (1,122,251)

Net Loss per Common and Common

Equivalent Share	\$ (0.07)	\$ (0.13)
Balance Sheet Highlights		
	March 31,	December 31,
	1996	1995
	(unaudited)	
Current Assets	\$8,965,379	\$9,630,468
Property and Equipment, Net	995,042	1,093,269
Other Assets, Net	229,936	231,239
Total Assets	\$10,190,357	\$10,954,976
Current Liabilities	\$ 603,413	\$ 949,993
Subordinated Debentures	3,244,255	3,028,237
Deferred Income Taxes	6,662	6,662
Shareholders' Equity	6,336,027	6,970,084

Total Liabilities and

Shareholders' Equity	\$10,190,357	\$10,954,976
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/CONTACT: Jeffrey Parker, President and CEO, ParkerVision, Inc., 904-737-1367/

(PRKR)

CO: ParkerVision, Inc. ST: Florida IN: CPR SU: ERN

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