

**Title:** ParkerVision Announces First Quarter Financial Results

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JACKSONVILLE, Fla.. May 4 /PRNewswire/ -- ParkerVision, Inc. (Nasdaq: PRKR), today reported its financial results for the three months ended March 31, 1998.

Revenues for the quarter ended March 31, 1998 were \$1,964,994, as compared to \$2,079,958 for the same quarter in 1997. The Company's net loss for the period was \$1,444,507, or \$0.13 per share, as compared to a loss of \$743,081, or \$0.07 per share, for the quarter ended March 31, 1997.

Commenting on the results, Jeffrey Parker, President and Chief Executive Officer of ParkerVision, Inc., stated, "Our revenues for the first quarter of 1998 are still largely represented by our CameraMan camera product line. As previously announced, we have increased our operating expenses versus a year ago in order to support the development and marketing of our studio system and wireless RF technology. We believe we had a very successful launch of our studio system at the National Association of Broadcasters' ('NAB') convention last month and were honored by receiving the '1998 Editors' Pick of the Show' award for advancement in the art and science of television broadcast. We are already on track for closing our first sales from NAB generated leads."

Commenting on the progress of the Company's wireless RF technology, Mr. Parker added, "With the recent test results of our wireless technology in hand, we are receiving a very enthusiastic response from potential customers. From these discussions, we are further convinced that we have the opportunity to become the next generation of RF electronics. We have also made substantial progress in furthering the capabilities of our wireless technology and we anticipate releasing an update later this quarter quantifying this progress."

ParkerVision is engaged in the design and development of wireless technology and audio/visual products. ParkerVision has patents pending on wireless and video technologies and has been granted patents on video technologies and systems.

This press release contains forward-looking information. Readers are cautioned not to place undue reliance on any such forward-looking statements, each of which speak only as of the date made. Such statements are subject to certain risks and uncertainties which are disclosed in the Company's SEC reports, including the form 10KSB for the year ended December 31, 1997. These risks and uncertainties could cause actual results to differ materially from those presently anticipated or projected.

	ParkerVision, Inc. Summary of Results of Operations (unaudited)	
	Three Months Ended March 31,	
	1998	1997
Revenue, net	\$1,964,994	\$2,079,958

Cost of Goods Sold	1,332,590	1,159,136
Gross Margin	832,404	920,822

### Research and Development

Expense	997,568	695,576
Marketing and Selling Expense	962,991	774,875

### General and Administrative

Expense	519,647	368,354
Interest Income	(403,295)	(174,902)
Net Loss	\$ (1,444,507)	\$ (743,081)

### Net Loss per Common

and Common Equivalent Share	\$ (0.13)	\$ (0.07)
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#### Balance Sheet Highlights

	March 31, 1998 (unaudited)	December 31, 1997
Current Assets	\$26,577,735	\$25,577,733
Long-Term Investments	7,869,582	9,494,404
Property and Equipment, Net	2,664,559	2,541,123
Other Assets, Net	1,042,081	1,071,772
Total Assets	\$38,153,957	\$38,685,032
Current Liabilities	\$ 1,917,434	\$ 1,153,442
Deferred Income Taxes	4,678	4,678
Shareholders' Equity	36,231,845	37,526,912

### Total Liabilities and

Shareholders' Equity	\$38,153,957	\$38,685,032
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SOURCE ParkerVision, Inc.

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