

Title: ParkerVision Announces First Quarter Financial Results.

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JACKSONVILLE, Fla., May 6 /PRNewswire/ -- ParkerVision, Inc. (Nasdaq: PRKR), today reported its financial results for the three months ended March 31, 1999.

Revenues for the quarter ended March 31, 1999 were \$2,469,751, as compared to \$1,964,994 for the same quarter in 1998. The Company's net loss for the period was \$1,490,354, or \$0.13 per share, as compared to a loss of \$1,444,507, or \$0.13 per share for the quarter ended March 31, 1998.

Commenting on the results, Jeffrey L. Parker, Chairman and Chief Executive Officer of ParkerVision, Inc., stated, "We are pleased that our first quarter revenues showed a 25% increase from the same quarter last year solely due to increases in our core camera business. Our increased operating expenses reflect our continued investment in the research and development of next- generation applications for our Direct2Data technology. Our focus continues to be on the expansion and commercialization of both our PVTV product line and our D2D technology."

ParkerVision is engaged in the design and development of wireless technology and audio/visual products. ParkerVision has patents issued and pending on wireless and video technologies and systems.

This press release contains forward-looking information. Readers are cautioned not to place undue reliance on any such forward-looking statements, each of which speak only as of the date made. Such statements are subject to certain risks and uncertainties which are disclosed in the Company's SEC reports, including the form 10K for the year ended December 31, 1998. These risks and uncertainties could cause actual results to differ materially from those presently anticipated or projected.

Table follows:

ParkerVision, Inc.

Summary of Results of Operations

(unaudited)

Three Months Ended

March 31,

	1999	1998
Revenue, net	\$2,469,751	\$1,964,994
Cost of Goods Sold	1,632,803	1,332,590
Gross Margin	836,948	632,404

Research and Development Expense	1,136,010	997,568
Marketing and Selling Expense	783,690	962,991
General and Administrative Expense	806,502	519,647
Interest Income	(398,900)	(403,295)
Net Loss	\$ (1,490,354)	\$ (1,444,507)
Net Loss per Common and Common Equivalent Share	\$ (0.13)	\$ (0.13)

Balance Sheet Highlights

March 31, 1999 December 31, 1998

	(unaudited)	
Current Assets	\$26,339,890	\$26,897,110
Long-Term Investments	8,000,000	8,000,000
Property and Equipment, Net	2,850,241	2,760,335
Other Assets, Net	2,857,197	2,592,565
Total Assets	\$40,047,328	\$40,250,010
Current Liabilities	\$ 1,997,725	\$1,249,949
Deferred Income Taxes	18,091	18,091
Shareholders' Equity	38,031,512	38,981,970
Total Liabilities and Shareholders' Equity	\$40,047,328	\$40,250,010