

Title: ParkerVision Reports Financial Results For Second Quarter.

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Successful Demonstration of New Wireless Technology at Annual Meeting

JACKSONVILLE, Fla., Aug. 9 /PRNewswire/ -- ParkerVision, Inc., (Nasdaq: PRKR) a designer and developer of wireless technology and audio/visual products, today reported revenue for the three months, ended June 30, 1999, rose to \$2,626,969 from \$2,589,781 for the same period a year ago. The Company said the results reflected the continued strength of its core business, its tracking cameras using its patented technology. Net loss for the period was \$2,263,337, or \$0.19 per share, versus \$1,352,822, or \$0.12 per share for the quarter a year earlier. The Company said the net loss resulted largely from ParkerVision's increased investment in research and development as well as additional personnel to support its Direct2Data (D2D) technology for the wireless communications industry.

Revenue for the six months, ended June 30, 1999, rose to \$5,096,720 from \$4,554,775 from the year-earlier period. Net loss for the period was \$3,753,691, or \$0.32 per share, versus \$2,797,329, or \$0.25 per share, for the first half of 1998.

Jeffrey Parker, Chairman and CEO, said, "At our Annual Meeting, we presented our latest wireless technology accomplishment, which is a complete Direct2Data (D2D) based Wireless Local Area Network (WLAN) demonstrator. Our WLAN demonstrator showcased several of the technological breakthroughs that D2D makes possible in system applications, such as, no intermediate frequency stages (also called Zero IF), no shields, no tuning, and virtually none of the technical problems that have prevented other direct conversion technologies from these types of rigorous application. Our WLAN demonstrator meets or exceeds all of the IEEE 802.11 specifications, and even though it operates at the relatively high 2.4 gigahertz RF frequency, our D2D chips are made from standard bulk vanilla CMOS, which paves the way for significant levels of cost reductions for WLAN applications."

Mr. Parker said that the Company is in active discussions with several companies interested in the D2D technology. "We believe the development of working prototypes is the most effective method in which to demonstrate D2D's capabilities and we believe we can provide demonstration prototypes for all wireless applications that we are currently interested in pursuing," he said.

ParkerVision reported that its technology accomplishments have attracted high-caliber, experienced wireless industry professionals to join its wireless business development team. "Our goal is to commercialize the D2D technology in a way that enables the broadest market penetration possible," Mr. Parker said.

Mr. Parker also stated that the Company continues to make significant progress towards commercializing its unique video technologies. "We have new installations of the PVTV

Studio product line scheduled for the second half of the year in both broadcast and educational environments," Mr. Parker said.

ParkerVision is engaged in the design and development of wireless technology and audio/visual products. ParkerVision has patents pending on wireless and video technologies and has been granted patents on video technologies and systems.

This press release contains forward-looking information. Readers are cautioned not to place undue reliance on any such forward-looking statements, each of which speak only as of the date made. Such statements are subject to certain risks and uncertainties which are disclosed in the Company's SEC reports, including the Form 10K for the year ended December 31, 1998, and Form 10Q for the quarter ended March 31, 1999. These risks and uncertainties could cause actual results to differ materially from those presently anticipated or projected.

(Table to follow)

ParkerVision, Inc.

Summary of Results of Operations (unaudited)

Ended	Three Months Ended		Six Months	
	June 30, 1999	June 30, 1998	June 30, 1999	June 30, 1998
1998				
Revenue, net	\$ 2,626,969	\$ 2,589,781	\$ 5,096,720	\$ 4,554,775
Cost of Goods Sold	1,595,711	1,492,396	3,228,514	2,824,986
Gross Margin	1,031,258	1,097,385	1,868,206	1,729,789
Research and Development	1,339,467	885,287	2,510,456	1,882,855
Marketing and Selling	1,108,497	1,305,239	1,857,208	2,268,230
General and Administrative	1,122,143	650,087	1,928,645	1,169,734
Other Expense	69,948	0	69,873	0
Interest Income	(345,460)	(390,406)	(744,285)	(793,701)
Net Loss	\$ (2,263,337)	\$ (1,352,822)	\$ (3,753,691)	\$ (2,797,329)
Basic Loss per Common Share	\$ (0.19)	\$ (0.12)	\$ (0.32)	\$ (0.25)

Balance Sheet Highlights

June 30,

	1999
December 31,	(unaudited)
1998	
Current Assets	\$23,482,080
\$26,897,110	
Long-Term Investments	8,000,000
8,000,000	
Property and Equipment, Net	3,171,204
2,760,335	
Other Assets, Net	3,086,041
2,592,565	
Total Assets	\$37,739,325
\$40,250,010	
Current Liabilities	\$ 1,826,746
\$1,249,949	
Deferred Income Taxes	18,091
18,091	
Shareholders' Equity	35,894,488
38,981,970	
Total Liabilities and Shareholders' Equity	\$37,739,325
\$40,250,010	