

Title: ParkerVision Reports Second Quarter Results.

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JACKSONVILLE, Fla., Aug. 14 /PRNewswire/ --

ParkerVision, Inc. (Nasdaq: PRKR), today reported financial results for the three months ended June 30, 2001. Revenues were \$2.7 million, versus \$2.0 million in the first quarter of 2001 and \$3.0 million in the second quarter of 2000. The company's net loss was \$4.3 million, versus a \$5.8 million loss in the second quarter of 2000. Net loss per share declined to \$.31 versus \$.47 a year ago. Cash and investments declined by \$1.3 million in the second quarter, to \$38.6 million.

PARKERVISION KEY FINANCIAL STATISTICS:

6 months 6 months

Numbers in 2Q 2001 2Q 2000 1Q 2001 2001 2000

\$ millions

Revenues 2.7 3.0 2.0 4.6 5.8

R&D Expense 3.1 3.7 3.2 6.2 5.8

Net Profit

(Loss) (4.3) (5.8) (3.7) (8.0) (8.7)

Earnings

per Share (\$.31) (\$.47) (\$.27) (\$.59) (\$.72)

Cash and

Investments 38.6 44.0 39.9

Video Business Making Inroads into Major Markets and Broadcasters

As ParkerVision progresses in the commercialization of its wireless semiconductor technology, all of its revenues come from its video business. The company continues to sell its two key product lines: digital and analog high-performance robotic cameras for broadcasting, industrial and government use, and its automated PVTV Studio News(TM) Systems. The company also announced key contract wins for PVTV Studio Systems in the last few months, including with ABC, CBS, and Fox affiliates.

"We believe our PVTV Studio product is the only live production equipment solution which addresses current needs to lower operating expenses and can assist in adding additional programming to increase revenue. Due to the challenging economic environment, many broadcasters have become more selective in capital expenditures. While this has created sales challenges we are also beginning to see more opportunities emerging as senior managers look even closer at all areas of operating expenses and expanding news programming," commented Richard Sisisky, President of ParkerVision. "In fact, we feel that we have reached a new level of success, given that we are penetrating larger broadcasters, including major network affiliate stations, in larger, key markets."

"Our recently announced agreement with McGraw-Hill Broadcasting, in which we added three major markets and four ABC affiliates, is an example of the growing industry acceptance of our PVTV Studio systems," added Sisisky. "Broadcasters are viewing our systems as a competitive advantage and are aware when their competitors in a market obtain our systems. We expect to make sales to additional major broadcaster groups in the coming months."

Wireless LAN and CDMA Chip Progress

The commercialization of Direct2Data(TM) integrated circuits continues to be the main focus of ParkerVision's wireless division. The company is currently completing its chip design for the wireless local area network (WLAN) and CDMA products in Texas Instruments' foundry, and is porting its designs to TI's manufacturing process.

"Our 802.11b demonstration platform, which is based on the PV-1000 integrated circuit, has enabled us to engage in meaningful and productive dialogue with potential customers for our wireless LAN (WLAN) products," stated David Sorrells, CTO of ParkerVision. "These dialogues enable us to further refine our design efforts to ensure we are meeting our customer's needs now and in the future."

"We are pleased with the progress of the WLAN and CDMA Integrated Circuit programs in the TI foundry. We are also making good progress working with TI's baseband engineers on interfacing our D2D(TM) and their baseband technologies for our target applications. There are no technical issues implementing the D2D architecture in TI's processes and we expect to exceed the required specifications for both the WLAN and CDMA products," added Sorrells.

In addition to its wireless LAN products, the company is also developing Direct2Data based CDMA mobile phone transceivers. Direct2Data Technologies' CDMA design group has completed multiple working prototypes for demonstration purposes that allow potential customers to understand the advantages of a D2D based design and to see a clear path to final integration and products.

"We believe porting our designs to TI will speed time to market by reducing or eliminating target customers' foundry concerns, as the companies we are targeting

generally recognize TI as a preferred chip manufacturing source," commented Jeff Parker, CEO of ParkerVision. "Our goal is to complete this process for our 802.11b WLAN chips which will include the interface to TI's baseband processors before year-end, which we expect will lead to availability of volume-ready wireless LAN silicon chipsets shortly thereafter."

"Simultaneously, we are making good progress in our discussions with potential wireless LAN chip customers. Our senior engineering and executive team have significant real-world experience in the parallel processes of readying products for commercial use while simultaneously engaging customers to become the early adopters of such products. I have no doubt that we are on the correct path to succeed with our targeted wireless customers," Parker continued.

ParkerVision, headquartered in Jacksonville, Florida, designs, develops and manufactures communications technology platforms and products for the wireless and video industries. The video division is engaged in the design, development and marketing of automated video camera control systems and automated live production systems for broadcasting and webcasting.

ParkerVision is a leader in direct conversion radio technology. Its patented D2D(TM) radio communications technology enables the development of advanced, highly integrated products for a wide range of wireless and wired radio-based devices. D2D's innovative RF technology simplifies wireless electronics, resulting in smaller, cost-effective, high-performance wireless communications products. Additional information about ParkerVision is available at www.parkervision.com and about D2D technology at www.d2d.com

This press release contains forward-looking information. Readers are cautioned not to place undue reliance on any such forward-looking statements, each of which speaks only as of the date made. Such statements are subject to certain risks and uncertainties which are disclosed in the Company's SEC reports, including the Form 10K for the year ended December 31, 2000 and the Forms 10Q for the quarters ended March 31 and June 30, 2001. These risks and uncertainties could cause actual results to differ materially from those currently anticipated or projected.

Table to Follow

Summary of Results of Operations

(unaudited)

Three Months Ended Six Months Ended

June 30, June 30,

2001 2000 2001 2000

Revenue, net	\$ 2,657,815	\$3,021,819	\$4,644,404	\$ 5,761,850
Cost of Goods Sold	1,777,622	2,358,409	2,935,865	4,096,486
Gross Margin	880,193	663,410	1,708,539	1,665,364
Research and Development	3,081,334	3,665,473	6,240,006	5,777,215
Marketing and Selling	1,151,129	1,654,522	2,054,283	2,594,625
General and Administrative	1,408,024	1,539,977	2,385,284	2,542,953
Other Expense	2,024	44,216	2,024	44,216
Total Operating Expense	5,642,511	6,904,188	10,681,597	10,959,009
Loss From Operations	(4,762,318)	(6,240,778)	(8,973,058)	(9,293,645)
Interest Income	442,404	397,353	932,745	590,367
Net Loss	\$(4,319,914)	\$(5,843,425)	\$(8,040,313)	\$(8,703,278)
Basic Loss per Common Share	\$(0.31)	\$(0.47)	\$(0.59)	\$ (0.72)
Balance Sheet Highlights				
June 30, December 31,				
2001 2000				
(unaudited)				
Current Assets	\$47,461,876	\$49,047,544		

Property and Equipment, Net 6,847,483 7,522,645

Other Assets, Net 7,560,924 7,037,705

Total Assets \$61,870,283 \$63,607,894

Current Liabilities \$ 3,398,186 \$3,447,720

Deferred Income Taxes 139,769 139,769

Shareholders' Equity 58,332,328 60,020,405

Total Liabilities and

Shareholders' Equity \$61,870,283 \$63,607,894

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