

Title: /C O R R E C T I O N -- ParkerVision, Inc./.

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In the news release, ParkerVision Reports Second Quarter Results, issued today, Aug. 14, by ParkerVision over PR Newswire, we are advised by the company that the first financial table should have read "PARKERVISION KEY FINANCIAL STATISTICS:", rather than "PARKERVISION KEY FINANCIAL STATISTICS: Direct2Data (D2D(TM)) Technology," as incorrectly transmitted by PR Newswire. Moreover, the heading entitled "Direct2Data (D2D)(TM) Technology" should have preceded the fourth paragraph (the first full paragraph following the "KEY FINANCIAL STATISTICS"). The complete, corrected release follows:

ParkerVision Reports Second Quarter Results

Company Expects To Launch Initial Wi-Fi End-User Products by September 2003

JACKSONVILLE, Fla., Aug. 14 /PRNewswire-FirstCall/ -- ParkerVision, Inc. , today reported its financial results for the second quarter ended June 30, 2003. The results continue to reflect, among other things, ParkerVision's continued investment in commercialization of its wireless technology and an uneven business environment in the news broadcast systems marketplace. ParkerVision is planning to launch its wireless technology in the form of end-user WLAN products by the end of the third quarter.

For the second quarter of 2003, ParkerVision had revenues of approximately \$2.4 million and incurred a net loss of \$5.0 million (\$.33 per share). For the same period in 2002, revenues were approximately \$3.0 million and the net loss was \$4.3 million (\$.31 per share).

Chairman and CEO Jeffrey Parker stated, "We are confident about the long term growth potential of ParkerVision's wireless technology and the initiatives now underway to bring our wireless end-user products to market. Specifically, we expect to launch our end-user wireless LAN products targeted at the SoHo (small office, home office) markets before the end of the current quarter. At the same time we are moving forward in discussions with companies in the embedded market that are seeking to integrate high performance WLAN products. We believe our SoHo offerings will be very complimentary to our goals of generating business with OEMs."

PARKERVISION KEY FINANCIAL STATISTICS:					
Numbers in					Six
Six	2Q	2Q	1Q	Months	
millions					
Months					
(except per					
share amounts)	2003	2002	2003	2003	
2002					
Revenues	\$ 2.4	\$ 3.0	\$ 1.8	\$ 4.2	\$
6.1					

R&D Expense	3.5	3.2	4.3	7.8	
6.7					
Net Loss	(5.0)	(4.3)	(5.6)	(10.6)	
(7.9)					
Loss per Share	\$ (.33)	\$ (.31)	\$ (.39)	\$ (.72)	\$
(.57)					
Direct2Data (D2D) (TM) Technology					

Mr. Parker stated, "At the company's June annual shareholders' meeting, ParkerVision demonstrated a complete wireless LAN network interface card (NIC) in a laptop PC using its proprietary D2D(TM) technology. This demonstration showcased the superior performance in both operational distance as well as data throughput when compared to the best performing enterprise NICs and the most popular selling consumer NICs currently available."

"As with many wireless products, typical Wi-Fi product specifications tend to be based on optimal conditions that rarely exist in the real world. Wireless LAN products commonly promise greater distance and data rates than consumers actually experience. Walls and other indoor materials, such as glass, metal, and concrete, and people moving throughout the structure, negatively impact wireless signals in homes and small office environments. It is not uncommon for Wi-Fi users to experience smaller wireless coverage areas and "dead zones" that prevent the ubiquitous coverage they had hoped for. We believe consumers have accepted these limitations because practical alternative offerings have not been available. We believe the D2D-based products will be the solution to these previously accepted limitations."

Video Division

Mr. Parker continued, "The PVTV division added Media General as a new customer in the second quarter. While the market continues to be characterized by unpredictable capital spending, we are encouraged by the enhanced awareness and interest in our systems. The PVTV(TM) News systems operate in a wide range of television market sizes. From smaller markets such as Presque Isle, Maine and Watertown, New York to larger markets such as Denver, San Diego, Indianapolis, and San Juan, Puerto Rico. PVTV users include news broadcasters in the United States and Canada such as Disney/ABC, Cablevision, Clear Channel Communications, McGraw-Hill, LIN Television, Gray Communications, West Virginia Media Holdings, SJL Communications, Canadian Broadcasting Company (CBC) and Media General. The Company encourages investors to view short testimonials on the PVTV website at <http://www.pvtv.com/>."

ParkerVision, headquartered in Jacksonville, Florida, designs, develops and manufactures communications technology platforms and products for the wireless and video industries. The video division is engaged in the design, development and marketing of automated video camera control systems and automated live production systems for broadcasting and webcasting.

ParkerVision is a leader in direct conversion radio technology. Its patented D2D(TM) radio communications technology enables the development of advanced, highly integrated products for a wide range of wireless and wired radio-based devices. D2D's innovative RF technology simplifies wireless electronics, resulting in smaller, cost-effective, high-performance wireless communications products. Additional information about ParkerVision is available at <http://www.parkervision.com/> and about D2D technology at <http://www.d2d.com/>.

This press release contains forward-looking information. Readers are cautioned not to place undue reliance on any such forward-looking statements, each of which speaks only as of the date made. Such statements are subject to certain risks and uncertainties which are disclosed in the Company's SEC reports, including the Form 10K for the year ended December 31, 2002 and the Forms 10Q for the quarters ended March 31, 2003 and June 30, 2003. These risks and uncertainties could cause actual results to differ materially from those currently anticipated or projected.

ParkerVision				
Summary of Results of Operations				
(unaudited)				
in thousands (except for per share amounts)				
	Three Months Ended		Six Months Ended	
	June 30,		June 30,	
	2003	2002	2003	
2002				
Revenue, net	\$ 2,390	\$ 3,024	\$4,150	\$
6,050				
Cost of Goods Sold	1,565	1,894	2,759	
3,647				
Gross Margin	825	1,130	1,391	
2,403				
Research and Development	3,509	3,205	7,769	
6,655				
Marketing and Selling	1,102	1,109	1,974	
1,821				
General and Administrative	1,385	1,244	2,558	
2,285				
Loss on Disposal of Property & Equipment	0	45	0	
52				
Total Operating Expense	5,996	5,603	12,301	
10,813				
Loss From Operations	(5,171)	(4,473)	(10,910)	
(8,410)				
Interest Income	122	203	303	
486				
Net Loss	\$(5,049)	\$(4,270)	\$(10,607)	
\$(7,924)				
Basic and Diluted Loss per Common Share	\$ (0.33)	\$ (0.31)	\$ (0.72)	
\$(0.57)				

Balance Sheet Highlights

June 30,

	2003	December
31,		
	(unaudited)	
2002		
Current Assets	\$17,904	
\$22,792		
Property and Equipment, Net	5,626	
6,183		
Other Assets, Net	10,797	
8,871		
Total Assets	\$34,327	
\$37,846		
Current Liabilities	\$3,320	
\$3,699		
Deferred Income Taxes	101	
101		
Shareholders' Equity	30,906	
34,046		
Total Liabilities and Shareholders' Equity	\$34,327	
\$37,846		

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