

Title: ParkerVision, Inc. Announces Third Quarter And Nine Months Financial Results

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JACKSONVILLE, Fla., Oct. 29 /PRNewswire/ -- ParkerVision, Inc. (Nasdaq-NNM: PRKR), today reported its financial results for the three and nine month periods ended September 30, 1996.

Revenues for the quarter ended September 30, 1996 increased 51% to \$2,433,652, as compared to \$1,616,328 for the same period in 1995. The Company's net loss for the period was \$152,108, or \$0.02 per share, representing a decrease of 77% from the net loss of \$660,286 or \$0.08 per share, reported for the third quarter ended September 30, 1995.

Revenues for the nine months ended September 30, 1996 increased 146% to \$7,215,313, as compared to \$2,939,332 for the nine months ended September 30, 1995. The net loss for the period was \$830,529, or \$0.09 per share, representing a decrease of 69% over the net loss of \$2,695,578 or \$0.31 per share reported for the nine months ended September 30, 1995.

Commenting on the results, Jeffrey Parker, President and Chief Executive Officer of ParkerVision, Inc., stated, "We are pleased with the increased revenue from continued acceptance of our CameraMan single-chip and three-chip product lines. The Company will continue to focus on the development and introduction of new products, including the introduction of our new joystick controller at Telecon XV in Anaheim this week. In addition, we expect to begin shipments of our previously announced CameraMan Studio product during the first half of 1997."

ParkerVision is engaged in the design, development and marketing of CameraMan(R), its patent-pending and patent-protected automated video camera control systems, for use in video communication applications.

ParkerVision, Inc.			
Summary of Results of Operations			
(unaudited)			
Ended	Three Months Ended		Nine Months
	September 30,		September 30,
	1996	1995	1996
1995			
Revenue, net	\$2,433,652	\$1,616,328	\$7,215,313
\$2,939,332			
Cost of Goods sold	1,489,727	954,072	4,579,306
1,790,929			
Gross Margin	943,925	662,256	2,636,007
1,148,403			

Marketing and Selling

Expenses	528,549	479,673	1,623,181
1,477,057			

General and Administrative

Expenses	383,575	385,106	1,058,609
1,037,862			

Research and Development

Expenses	369,463	283,335	1,035,033
835,336			

Non recoverable Start-Up

and Excess Capacity Costs	0	95,006	91,350
406,675			

Interest Expense to Related

Parties	0	89,217	75,547
267,651			
Interest Income	(185,554)	(88,036)	(427,994)
(291,233)			
Other Expense, net	0	78,241	10,810
110,633			
Net Loss	\$ (152,108)	\$ (660,286)	
\$ (830,529)	\$ (2,695,578)		

Net Lose per Common and

Common Equivalent Share	\$ (0.02)	\$ (0.08)	\$ (0.09)
\$ (0.31)			

SOURCE ParkerVision, Inc.

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(PRKR)

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