

Title: ParkerVision, Inc. Announces Third Quarter Financial Results

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JACKSONVILLE, Fla., Oct. 30 /PRNewswire/ -- ParkerVision, Inc. (Nasdaq: PRKR), today reported its financial results for the three and nine month periods ended September 30, 1997.

Revenues for the quarter ended September 30, 1997 increased 19% to \$2,887,216, as compared to \$2,416,798 for the same period in 1996. The Company's net loss for the period was \$562,521, or \$0.05 per share, as compared to a net loss of \$152,108, or \$0.02 per share for the same period in 1996.

Revenues for the nine months ended September 30, 1997 increased 25% to \$8,974,645, as compared to \$7,179,059 for the nine months ended September 30, 1996. The net loss for the period was \$1,573,334, or \$0.15 per share, as compared to a net loss of \$830,529, or \$0.09 per share reported for the nine months ended September 30, 1996.

Commenting on the results, Jeffrey Parker, President and Chief Executive Officer of ParkerVision, Inc., stated, "Our increased operating expenses reflect our investment in the CameraMan Studio product line and our wireless technology which we believe are products that will result in increased revenue opportunities for ParkerVision in 1998." Mr. Parker continued, "We will be displaying our CameraMan Studio products at Telecon XVII in Anaheim, California next week. We expect to complete Beta systems this quarter and anticipate that this product will begin contributing to our revenue stream in the first quarter of 1998."

Commenting on the wireless technology, Mr. Parker stated, "We are continuing to work toward a goal of releasing wireless products during the first half of 1998, and we anticipate launching our wireless OEM sales efforts by the end of this quarter. Our excitement about the wireless technology and the potential applications for this technology has continued to increase, and our confidence in the technology is high."

ParkerVision is engaged in the design, development and marketing of CameraMan(R) automated video camera control systems and in the research and development of emerging wireless technologies. For more information, please visit their website at <http://www.parkervision.com> .

This press release contains forward-looking information. Readers are cautioned not to place undue reliance on any such forward-looking statements, each of which speak only as of the date made. Such statements are subject to certain risks and uncertainties which are disclosed in the Company's SEC reports, including the Form 10-KSB for the year ended December 31, 1996 and the Forms 10-QSB for the quarters ended March 31, 1997 and June 30, 1997. These risks and uncertainties could cause actual results to differ materially from those presently anticipated or projected.

Summary of Results of Operations
(unaudited)

Ended	Three Months Ended		Nine Months
30,	September 30,		September
1996	1997	1996	1997
Revenue, net	\$2,887,216	\$2,416,798	\$8,974,645
\$7,179,059			
Cost of Goods Sold	1,598,302	1,489,727	4,930,412
4,579,306			
Gross Margin	1,288,914	927,071	4,044,233
2,599,753			
Marketing and			
Selling Expenses	841,455	528,549	2,665,108
1,623,181			
Research and			
Development Expenses	723,461	369,463	2,171,534
1,035,033			
General and			
Administrative			
Expenses	519,566	366,721	1,357,012
1,022,355			
Nonrecoverable Start-Up			
and Excess			
Capacity Costs	0	0	0
91,350			
Interest Expense to			
Related Parties	0	0	0
75,547			
Interest Income	(233,047)	(185,554)	(576,087)
(427,994)			
Other Expense, net	0	0	0
10,810			
Net Loss	\$ (562,521)	\$ (152,108)	\$ (1,573,334)
\$ (830,529)			

Net Loss per Common

and Common Equivalent

Share	\$ (0.05)	\$ (0.02)	\$ (0.15)
\$ (0.09)			

SOURCE ParkerVision, Inc.

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(PRKR)

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