

Title: ParkerVision Announces Third Quarter and Nine Month Financial Results.

Date: 10/30/1998; **Publication:** PR Newswire;

JACKSONVILLE, Fla., Oct. 30 /PRNewswire/ -- PARKERVISION, INC. (Nasdaq: PRKR), today announced its financial results for the three and nine month periods ended September 30, 1998. Revenues for the three months ended September 30, 1998 were \$3,079,494 compared to \$2,887,216 for the three months ended September 30, 1997. The Company's net loss for the period was \$524,981, or \$0.05 per share compared to a net loss of \$562,521, or \$0.05 per share for the same period in 1997.

Revenues for the nine months ended September 30, 1998 were \$7,634,269, as compared to \$8,974,645 for the nine months ended September 30, 1997. The net loss for the period was \$3,322,310 or \$0.29 per share compared to a net loss of \$1,573,334 or \$0.15 per share reported for the nine months ended September 30, 1997.

Jeffrey L. Parker, Chairman and Chief Executive Officer of ParkerVision, Inc., commented, "We are pleased that our cash requirements this quarter were funded largely from the operations of our video camera products division, allowing us to maintain a strong cash and Investment position. Our goal for the remainder of 1998 continues to be the achievement of tangible positive momentum towards the commercialization of our potentially far reaching proprietary technologies."

Richard L. Sisisky, President and Chief Operating Officer of ParkerVision, Inc., commenting on the status of the video products division stated, "We now have our first PVTV systems successfully operating in both a Cable and a Broadcast newsroom. Although the sales cycle for these systems is proving to be longer than initially anticipated, the satisfaction of our existing customers and the level of interest from prospective customers, reinforces our belief that we can successfully penetrate the video production market with this product. While we expect our camera sales to continue to contribute to the video products division revenue, our marketing is currently concentrated on the PVTV Studio line which represents greater revenue growth potential."

Commenting on achievements in the wireless division, Jeffrey Parker stated, "The Company has achieved a significant milestone by completing the largest and most comprehensive patent filing in our corporate history for our proprietary D2D wireless technology. The scope of our cumulative patent filings are indicative of our belief that our technology is truly a pioneering invention rather than an incremental twist on existing technologies. Our on-going dialogue with potential customers also continues to enhance this belief."

"The additional patent filings on ParkerVision's D2D wireless technology are the most extensive that I have seen in my 40 years of practice", commented Arthur G. Yeager, one of ParkerVision's patent attorneys and a Member of the Board. "The reason for these major patent filings is due to the widespread applicability and breakthrough nature of the D2D technology."

ParkerVision, Inc. is engaged in the design and development of wireless technology and audiovisual products. The company has patents on wireless and video technologies and systems and has patents pending on wireless and video technologies.

This press release contains forward-looking information. Readers are cautioned not to place undue reliance on any such forward-looking statements, each of which speak only as of the date made. Such statements are subject to certain risks and uncertainties that are disclosed in the Company's SEC reports, including the form 10KSB for the year ended December 31, 1997 and the Forms 10-Q for the quarters ended March 31, 1998, and June 30, 1998. These risks and uncertainties could cause actual results to differ materially from those presently anticipated or projected.

PARKERVISION, INC.

Summary of Results of Operations

(unaudited)

Ended	Three Months Ended		Nine Months
September 30,	September 30,		
1997	1998	1997	1998
Revenue, net 8,974,645	\$ 3,079,494	\$ 2,887,216	\$ 7,634,269
Cost of Goods Sold 4,930,412	1,692,122	1,598,302	4,517,108
Gross Margin 4,044,233	1,387,372	1,288,914	3,117,161
Marketing and Selling Expenses 2,665,108	747,400	841,455	3,015,630
Research and Development Expenses 2,171,534	825,644	723,461	2,708,499
General and Administrative Expenses 1,357,012	694,106	519,566	1,863,840
Interest Income (576,087)	(354,797)	(233,047)	(1,148,498)
Net Loss \$(3,322,310)	\$ (524,981)	\$ (562,521)	
Basic Loss per Common Share (0.15)	\$ (0.05)	\$ (0.05)	\$ (0.29)

PARKERVISION, INC.

Balance Sheet Highlights

December 31, 1997	September 30, 1998	
(unaudited)		
Current Assets	\$26,501,275	
\$25,577,733		
Long-Term Investments	5,001,064	
9,494,404		
Property and Equipment, Net	2,767,767	
2,541,123		
Other Assets, Net	1,827,341	
1,071,772		
Total Assets	\$36,097,447	
\$38,685,032		
Current Liabilities	\$ 1,555,680	\$
1,153,442		
Deferred Income Taxes	4,678	
4,678		
Shareholders' Equity	34,537,089	
37,526,912		
Total Liabilities and Shareholders' Equity	\$36,097,447	
\$38,685,032		