

Title: ParkerVision Announces Third Quarter And Nine-Month Financial Results.

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JACKSONVILLE, Fla., Nov. 11 /PRNewswire/ -- ParkerVision, Inc. (Nasdaq: PRKR), today reported its financial results for the three and nine-month periods ended September 30, 1999. All of the Company's revenues to date were generated from its video segment. ParkerVision is in the process of developing and marketing its wireless technology.

Revenues for the three months ended September 30, 1999 were \$3,069,483 and the net loss was \$2,441,265, or \$0.21 per share. Revenues for the three months ended September 30, 1998 were \$3,079,494 and the net loss was \$524,981, or \$0.05 per share.

Revenues for the nine months ended September 30, 1999 were \$8,166,203 and the net loss was \$6,194,956, or \$0.53 per share. Revenues for the nine months ended September 30, 1998 were \$7,634,269 and the net loss was \$3,322,310 or \$0.29 per share.

The Company's wireless segment reported operating expenses of \$2.1 million for the quarter ended September 30, 1999 compared to \$0.8 million for the quarter ended September 30, 1998, and operating expenses of \$5.0 million for the nine-month period ended September 30, 1999 compared to \$2.1 million for the nine-month period ended September 30, 1998.

Jeffrey Parker, Chairman and Chief Executive Officer of ParkerVision, Inc., stated, "We are convinced that the technology of our wireless business is unique and has the potential of radically changing the wireless radio marketplace. Accordingly, we have increased the investment in our wireless business unit by approximately two and one half times over the same nine month period last year to properly commercialize our proprietary technology. We are confident this technology has the potential of delivering high performance low cost chip based radio transmitters and receivers and that the marketplace for wireless technologies and products will continue to grow rapidly. In moving our technology into the product application stages, we view D2D as a powerful and revolutionary platform that can span across vertical market applications. Our licensing agreement, announced recently, is an important initiative in this regard. At the same time, we are proceeding with discussions with other companies about additional product opportunities."

The Company's video segment had operating expenses of \$1.9 million for the quarter ended September 30, 1999 compared to \$1.5 million for the quarter ended September 30, 1998, and operating expenses of \$5.3 million for the nine-month period ending September 30, 1999 compared to \$5.5 million for the nine-month period ended September 30, 1998.

Richard L. Sisisky, President and Chief Operating Officer of ParkerVision, commented on the performance of the video business operations, "With our camera business contributing a steady revenue stream to the video division, our primary focus and

investment is on the continued development and commercialization of our PVTV Studio line. ParkerVision is now able to provide a digital PVTV studio line, as well as numerous other operational enhancements that facilitate a production automation environment. These include interfaces with third-party peripheral products such as news automation systems, virtual recorders, character generators and still-store devices.

Mr. Sisisky continued, "Based on our pending and current installations, our PVTV studio line is attracting customers from all venues of production, including multi-station broadcast groups, network affiliates, cable news operators, corporate broadcast departments, colleges and high schools."

ParkerVision, headquartered in Jacksonville, Florida, designs, develops and

manufactures communications technology platforms and products for the wireless and video industries. Additional information about ParkerVision and its D2D technology is available at www.parkervision.com. and www.D2D.com.

This press release contains forward-looking information. Readers are cautioned not to place undue reliance on any such forward-looking statements, each of which speak only as of the date made. Such statements are subject to certain risks and uncertainties which are disclosed in the Company's SEC reports, including the form 10K for the year ended December 31, 1998 and Forms 10Q for the quarters ended March 31, 1999, June 30, 1999, and September 30, 1999. These risks and uncertainties could cause actual results to differ materially from those presently anticipated or projected.

(Table to follow)

ParkerVision, Inc.

Summary of Results of Operations (unaudited)

Ended	Three Months Ended		Nine Months	
	September 30,		September	
30,	1999	1998	1999	
1998				
Revenue, net	\$ 3,069,483	\$3,079,494	\$ 8,166,203	\$
7,634,269				
Cost of Goods Sold	1,791,130	1,692,122	5,019,644	
4,517,108				
Gross Margin	1,278,353	1,387,372	3,146,559	
3,117,161				
Research and Development	1,872,834	825,644	4,383,290	
2,708,499				
Marketing and Selling	1,126,123	747,400	2,983,331	
3,015,630				
General and				

Administrative	1,050,649	694,106	2,979,294
1,863,840			
Other Expense	1,700	0	71,573
0			
Interest Income	(331,688)	(354,797)	(1,075,973)
(1,148,498)			
Net Loss	\$ (2,441,265)	\$ (524,981)	\$ (6,194,956)
\$ (3,322,310)			
Basic Loss per Common Share	\$ (0.21)	\$ (0.05)	\$ (0.53)
\$ (0.29)			

Balance Sheet Highlights

December 31, 1998	September 30, 1999 (unaudited)
Current Assets	\$21,551,360
\$26,897,110	
Long-Term Investments	8,000,000
8,000,000	
Property and Equipment, Net	3,240,305
2,760,335	
Other Assets, Net	3,251,777
2,592,565	
Total Assets	\$36,043,442
\$40,250,010	
Current Liabilities	\$ 2,509,383
\$1,249,949	
Deferred Income Taxes	18,091
18,091	
Shareholders' Equity	33,515,968
38,981,970	
Total Liabilities and Shareholders' Equity	\$36,043,442
\$40,250,010	