

Title: ParkerVision Reports Third Quarter Results.

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JACKSONVILLE, Fla., Nov. 14 /PRNewswire/ --

ParkerVision, Inc. (Nasdaq: PRKR), today reported financial results for the three months ended September 30, 2001. Revenues were \$2.3 million, versus \$2.7 million in the second quarter of 2001 and \$5.6 million in the third quarter of 2000. The company's net loss was \$4.1 million, versus a \$2.0 million loss in the third quarter of 2000. Net loss per share increased to \$.30 versus \$.15 a year ago. Cash and investments declined by \$3.6 million in the third quarter, to \$35.0 million.

PARKERVISION KEY FINANCIAL STATISTICS:

9 months 9 months

Numbers in \$ millions 3Q 2001 3Q 2000 2Q 2001 2Q 2000

Revenues \$2.3 \$5.6 \$2.7 \$7.0 \$11.3

R&D Expense 3.1 3.3 3.1 9.3 9.0

Net Profit (Loss) (4.1) (2.0) (4.3) (12.2) (10.7)

Earnings per Share (.30) (.15) (.31) (.89) (.86)

Cash and Investments 35.0 41.5 38.6

Video Business Continues to Make Gains Among Broadcasters

ParkerVision's PVTV Studio News(TM) continued to make inroads this year into the broadcast market with installations or sales at TV stations owned by ABC News, The Ackerley Group, McGraw-Hill Broadcasting Company, SJL Communications, and Clear Channel Communications. These customers' stations include affiliates of CBS, ABC and FOX. The most recent broadcast group to become a PVTV customer is LIN Television Corporation. ParkerVision's video division is also further penetrating the commercial and educational markets, with such users as the National Republican Congressional Committee and the Western Pennsylvania School for the Deaf.

"Due to one of the most sluggish advertising climates in many years, our primary customers for PVTV have been under severe economic pressures. We also were negatively affected by the cancellation of our second largest exhibitor show, the Radio and Television News Directors Association (RTNDA) trade show, which failed to open on September 12th. Nonetheless, we are confident of our future," commented Richard Sisisky, President of ParkerVision.

"PVTV offers what the broadcast industry needs now more than ever -- a comprehensive technology solution that provides the cost savings, control, and consistency that broadcasters are beginning to proactively seek for their newsroom production operations," added Sisisky. "Live news production is the last major cost operation of broadcasters that has not been automated. It is also the most difficult environment to automate since so many different disciplines and real time unpredictable events must be contemplated. We believe PVTV is setting the standard for how many newscasters will be operating in the future, and we are pleased that ParkerVision and PVTV continue to achieve more name recognition and interest within the broadcast industry, as well as favorable broadcast trade press coverage."

Wireless LAN and CDMA Chip Progress

The commercialization of Direct2Data(TM) RF integrated circuits continues to be the main focus of ParkerVision's wireless division -- Direct2Data Technologies. As previously stated, the company entered into a manufacturing agreement earlier this year with Texas Instruments to manufacture its D2D RF chips on TI's semiconductor processes.

Direct2Data Technologies is currently developing RF transceivers for 802.11b and 802.11a wireless LANs, and CDMA2000 1x mobile telephones. Commenting on the progress in RF transceiver development, David Sorrells, CTO, stated, "We have made solid and steady progress in porting our wireless LAN RF transceiver to the TI process. As we progress to final products, our confidence grows in the competitive advantage our technology enables."

"The customers we are in dialogue with are looking for RF solutions that meet their next generation product goals without imposing compromises," added Sorrells. "We are confident our unique approach will succeed where other direct conversion technologies have fallen short."

Sorrells continued, "We have made excellent progress on CDMA development. During the third quarter, we completed a more advanced CDMA prototype and we are now in the testing phase with potential customers to determine the final specifications of our CDMA2000 1x / AMPS direct conversion solution. We have already completed the design of many of the CDMA circuits in a TI process."

ParkerVision, headquartered in Jacksonville, Florida, designs, develops and manufactures communications technology platforms and products for the wireless and video industries. The video division is engaged in the design, development and marketing of automated video camera control systems and automated live production systems for broadcasting and webcasting.

ParkerVision is a leader in direct conversion radio technology. Its patented D2D(TM) radio communications technology enables the development of advanced, highly integrated products for a wide range of wireless and wired radio-based devices. D2D's

innovative RF technology simplifies wireless electronics, resulting in smaller, cost-effective, high-performance wireless communications products. Additional information about ParkerVision is available at www.parkervision.com and about D2D technology at www.d2d.com.

This press release contains forward-looking information. Readers are cautioned not to place undue reliance on any such forward-looking statements, each of which speaks only as of the date made. Such statements are subject to certain risks and uncertainties which are disclosed in the Company's SEC reports, including the Form 10K for the year ended December 31, 2000 and the Forms 10Q for the quarters ended March 31, June 30, and September 30, 2001. These risks and uncertainties could cause actual results to differ materially from those currently anticipated or projected.

Table to Follow

ParkerVision, Inc.

Summary of Results of Operations

(unaudited)

Three Months Ended Nine Months Ended

September 30, September 30,

2001 2000 2001 2000

Revenue, net \$ 2,319,025 \$ 5,581,440 \$ 6,963,429 \$11,343,290

Cost of Goods Sold 1,584,764 2,464,620 4,520,629 6,561,106

Gross Margin 734,261 3,116,820 2,442,800 4,782,184

Research and

Development 3,052,520 3,254,384 9,292,526 9,031,599

Marketing and

Selling 1,000,746 1,324,536 3,055,029 3,919,161

General and

Administrative 1,229,159 1,117,127 3,614,443 3,660,080

Other Expense 539 0 2,563 44,216

Total Operating

Expense 5,282,964 5,696,047 15,964,561 16,655,056

Loss From

Operations (4,548,703) (2,579,227) (13,521,761) (11,872,872)

Interest Income 420,111 570,916 1,352,856 1,161,283

Net Loss \$(4,128,592) \$(2,008,311) \$(12,168,905) \$(10,711,589)

Basic Loss per

Common Share \$ (0.30) \$ (0.15) \$(0.89) \$ (0.86)

Balance Sheet Highlights

September 30, December 31,

2001 2000

(unaudited)

Current Assets \$44,246,204 \$49,047,544

Property and Equipment, Net 7,340,252 7,522,645

Other Assets, Net 7,137,451 7,037,705

Total Assets \$58,723,907 \$63,607,894

Current Liabilities \$ 3,721,264 \$3,447,720

Deferred Income Taxes 139,769 139,769

Shareholders' Equity 54,862,874 60,020,405

Total Liabilities and

Shareholders' Equity \$58,723,907 \$63,607,894

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